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Public offering and personnel offering of Sitowise have been oversubscribed and the subscription periods ended

Sitowise Group Plc's (the "Company") initial public offering to private individuals and entities in Finland (the "Public Offering") and to the Company's and its subsidiaries' employees as well as the members of the Board of Directors and the management team of the Company (the "Personnel Offering") has been oversubscribed. The Company's Board of Directors and the main selling shareholder Intera Fund III Ky have decided to end the subscription period for the Public Offering and the Personnel Offering in accordance with the terms and conditions of the initial public offering today on 22 March 2021 at 4:00 p.m. EET. The institutional offering continues in accordance with the terms and conditions of the initial public offering.

Further enquiries

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Information about Sitowise

Sitowise is a Nordic expert in the built environment that offers sustainable design and consulting services. Sitowise operates in various size projects to enable more responsible and smarter urban development as well as smooth transportation. Sitowise offers its services in the following areas: Buildings, Infrastructure and Digital Solutions. Sitowise's operations are primarily in Finland and Sweden, and it also has competence centers in Estonia and Latvia mainly serving Sitowise's projects in Finland and Sweden. The Company's net sales was approximately EUR 160 million in 2020 and the company employs over 1,900 experts.

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are based, in turn, upon further assumptions. Although the Company believes that the expectations reflected in these forward-looking statements are reasonable, it can give no assurances that they will materialize or prove to be correct. Because these statements are based on assumptions or estimates and are subject to risks and uncertainties, the actual results or outcome could differ materially from those set out in the forward-looking statements as a result of many factors. Such risks, uncertainties, contingencies and other important factors could cause actual events to differ materially from the expectations expressed or implied in this announcement by such forward-looking statements. The Company does not guarantee that the assumptions underlying the forward-looking statements in this announcement are free from errors nor does it accept any responsibility for the future accuracy of the opinions expressed in this announcement or any obligation to update or revise the statements in this announcement to reflect subsequent events. Undue reliance should not be placed on the forward-looking statements in this announcement. The information, opinions and forward-looking statements contained in this announcement speak only as at its date and are subject to change without notice. The Company does not undertake any obligation to review, update, confirm or to release publicly any revisions to any forward-looking statements to reflect events that occur or circumstances that arise in relation to the content of this announcement.

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