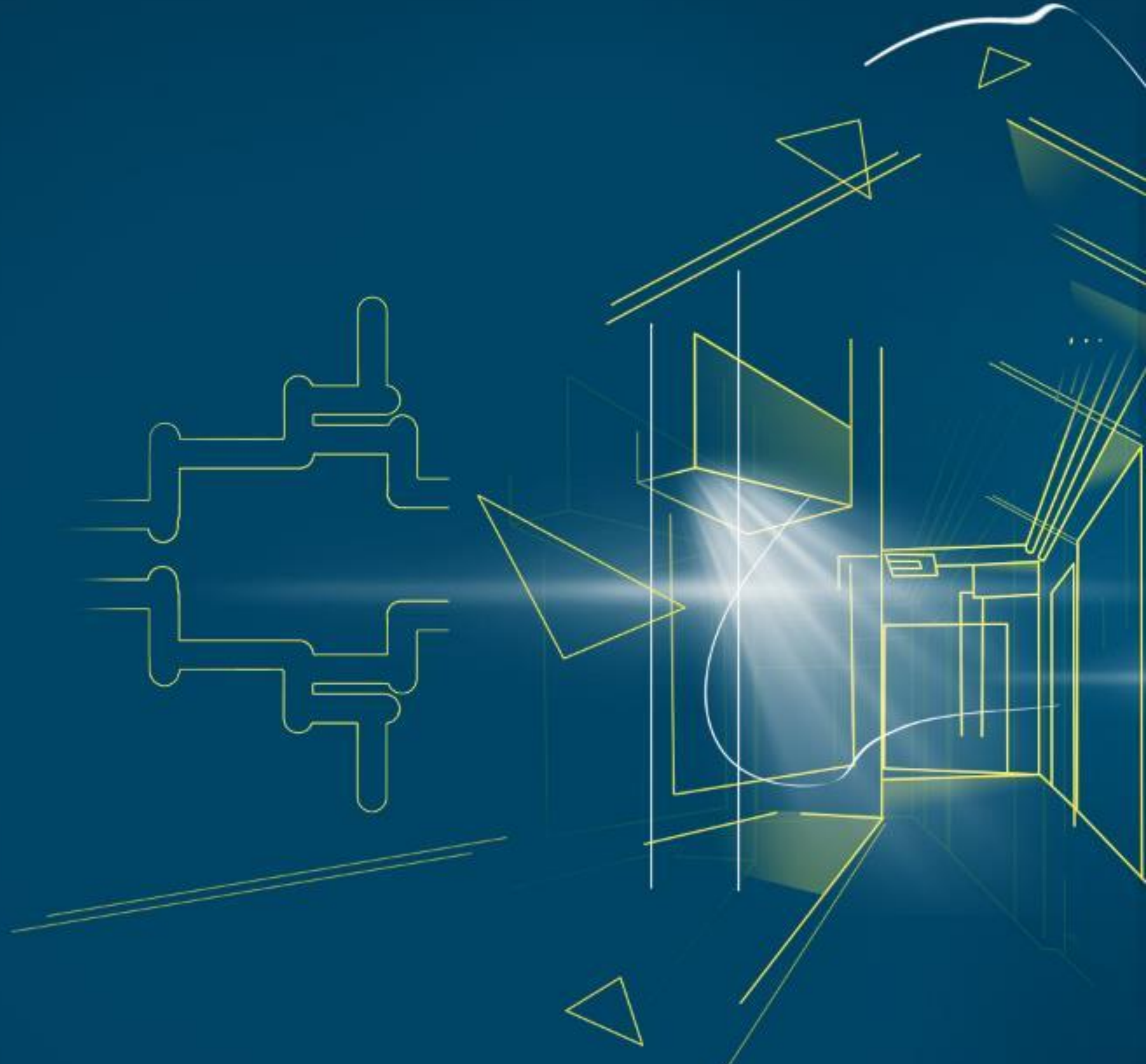
Creating the foundations for profitable growth



SITOWISE GROUP PLC

Q1 2026 RESULT PRESENTATION

6 MAY 2026

Agenda

1. Q1 performance
2. Market outlook
3. Strategy update
4. 2026 focus areas
5. Q&A

CEO
Anna Wäck

CFO
Sanna Sormaala

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Q1 highlights

- **Topline stabilized,** adjusted organic growth slightly positive
- **Infra strong and reliable**, Digi outperforming peers, net sales in Sweden growing
- **Utilization rate improved** across all businesses
- **Refinancing** completed
- **Strategy update** and new mid-term financial targets

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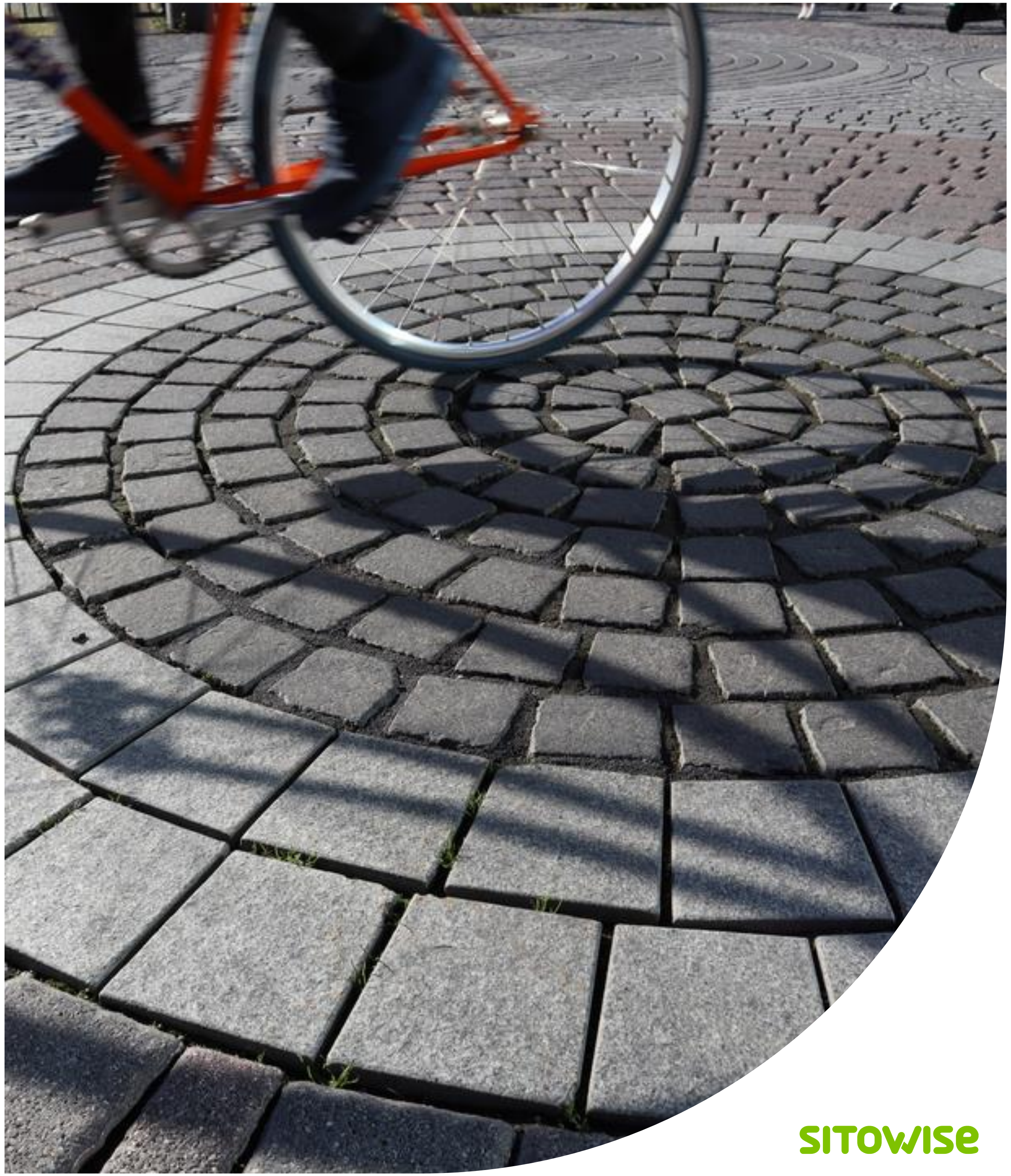
Q1 headwinds

- **Write-downs from old projects in Buildings** impacting topline, profitability and order book
    - Excluding write-downs clear improvement in Buildings yoy
- **Sweden progressing** but still loss-making
- **Overall challenging market environment**



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Q1 Key figures – Progress in Q1 offset by write-downs related to older projects

Net sales, M€	Net sales growth	Adj. EBITA margin
49.0	**1.8%**	**3.8%**
(48.1)		(5.1%)

Utilization rate	Order book	Operating profit, M€
73.2%	**150***	**0.0**
(71.6%)	(157)	(-0.3)

*After write-downs of 6.9 million euros in Q1.
Q1 comparison period data in brackets. Change compared to Q1 2025

INFRA

Image: P-Hämppi, Tampere. Finnpark Parkisto Oy.

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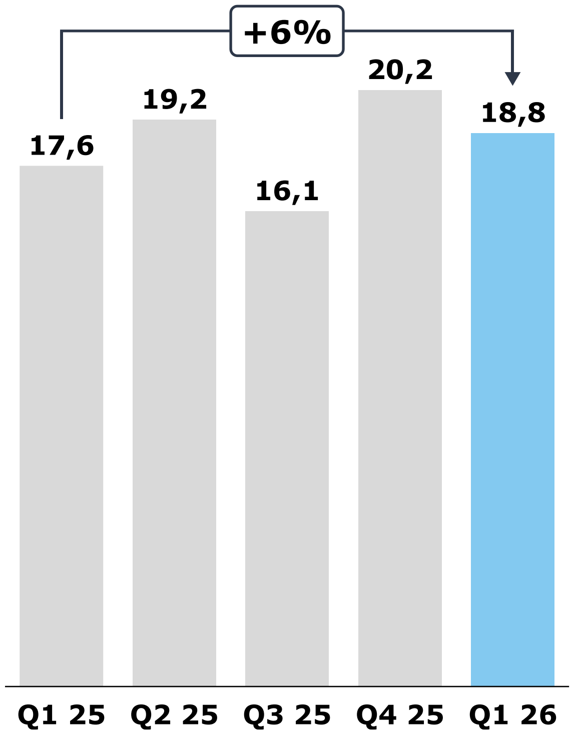
A strong start to the year in Infra

NET SALES PER QUARTER,
figures in EUR million



FACTORS IMPACTING Q1

- Growth driven by road and rail projects, green transition and industrial projects.
- Utilization rates improved.
- Municipal demand at moderate level, the state investment levels slowly improving.
- Intense price competition in public sector tendering.

OUTLOOK

- Market environment expected to remain stable yet mixed.
- Good outlook in green transition, environmental and security-related services.
- Modest public sector budgets in 2026 limiting large tenders.
- Order book at good level.

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BUILDINGS

Image: Lumi AI Factory in Kajaani

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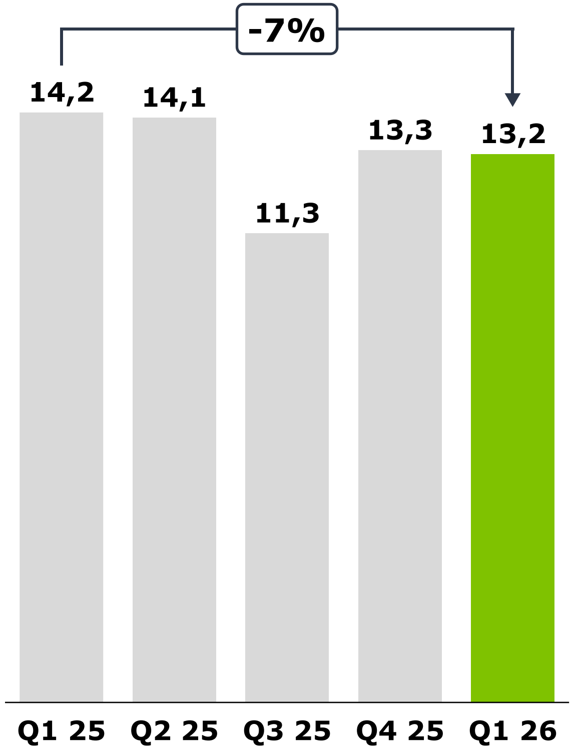
Excluding write-downs, performance in Buildings improved

NET SALES PER QUARTER,
figures in EUR million



FACTORS IMPACTING Q1

- Overall weak market environment.
- Varying business performance across business lines:
  - Strong demand in datacenters
  - improving demand in renovation construction
  - Residential demand still very low.
- Utilization rate improved.
- Write-downs in old projects weighted on topline, profitability and order intake.

OUTLOOK

- Finnish construction market expected to remain very weak in 2026-2027.
- Order book remains at a low level, positive signals from growth segments.
- Focus on sales and project profitability together with operational efficiency.

DIGITAL SOLUTIONS

routa. infracontrol online. louhi.
planect. smartlas. foresta.

Picture: Foresta’s expansion to Sweden progressed as planned, and the first agreement was concluded with Älvdalen Besparingskog.

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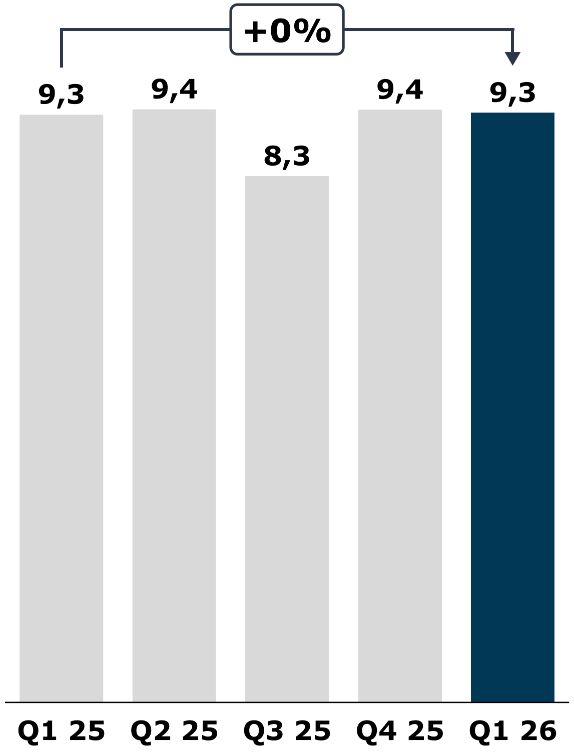
Stable quarter for Digital Solutions in a tough market

NET SALES PER QUARTER,
figures in EUR million



FACTORS IMPACTING Q1

- Challenging market environment especially in project business.
- Product business remains resilient, with 6% ARR growth and strong margins.
- Overall solid performance compared to peers.
- Efficiency improvement and new services enabled by AI.

OUTLOOK

- Low investment levels and continued price pressure to continue, especially in the public sector.
- Priorities: cross-selling of projects and products, ARR growth and sales pipeline expansion, and disciplined resourcing.
- Order book at good level.

SWEDEN

Sales in Sweden in Q1 consisted of a growing number of small and mid-sized projects.

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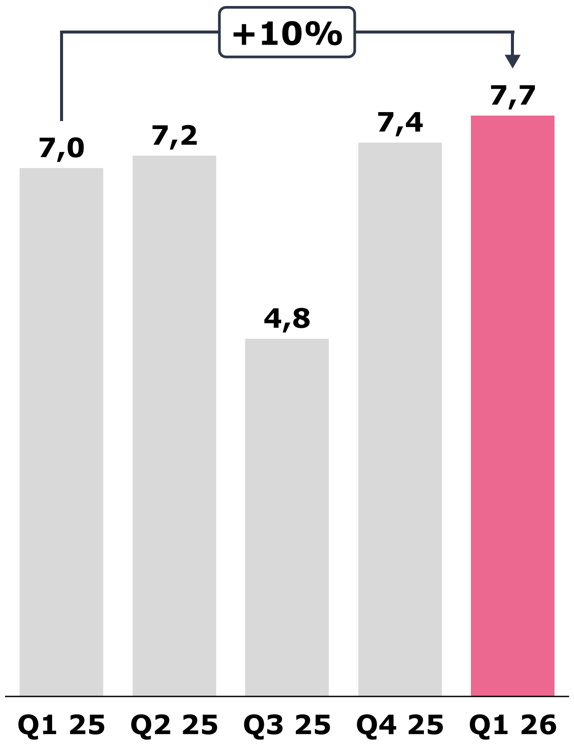
Improving performance in Sweden, but more actions needed for a turnaround

NET SALES PER QUARTER,
figures in EUR million*



FACTORS IMPACTING Q1

- Market remained soft in commercial and residential segments.
- Pharma continued as a strong segment, increasing demand for industrial prefab-related and security-related services.
- Utilization and order intake improved clearly.
- Profitability improved, but business still clearly loss-making.

OUTLOOK

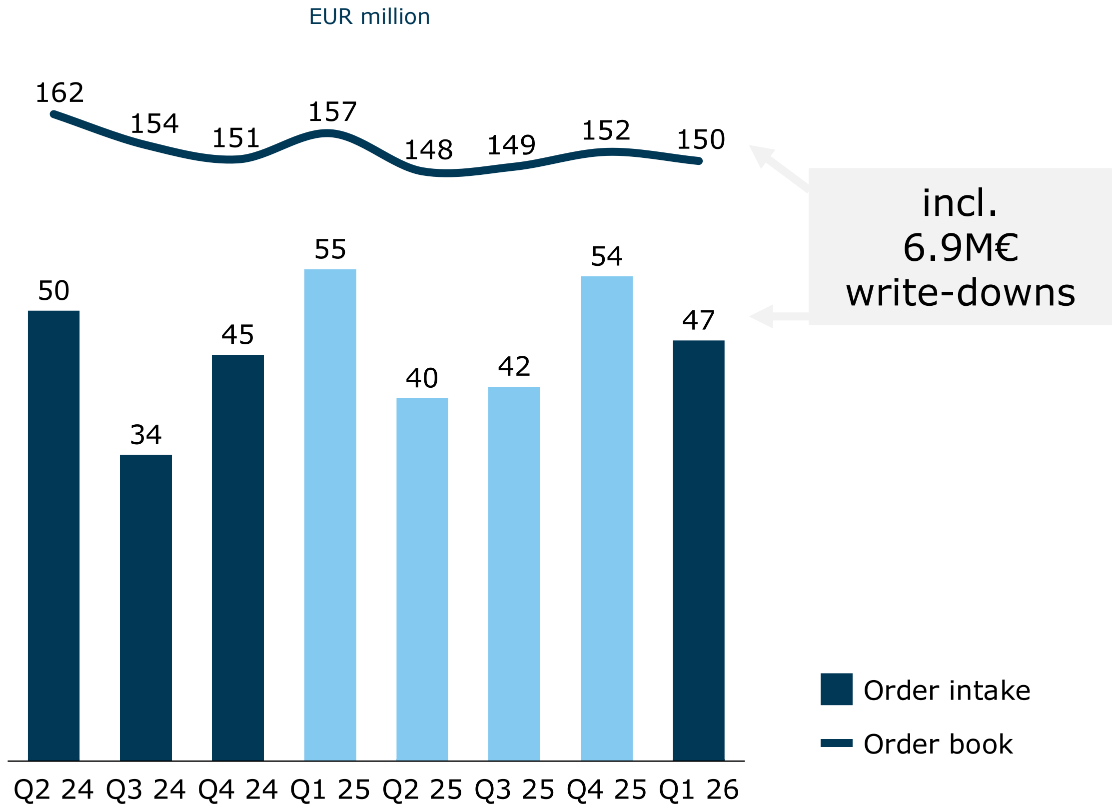
- Market expected to remain stable but challenging. Positive signals in industry and pharma.
- 2026 focus: sales, utilization, and tight cost & project management.
- Order book at low level.
- Profitability turnaround requires higher sales and tighter cost control.

* Growth was +3% in constant currency year-on-year.

Group performance

Solid underlying order intake, reported order book affected by write-downs

Order book and order intake



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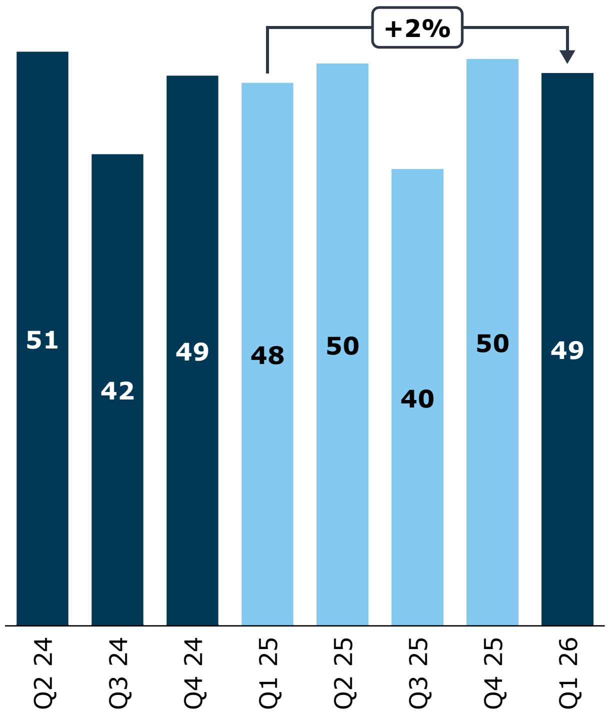
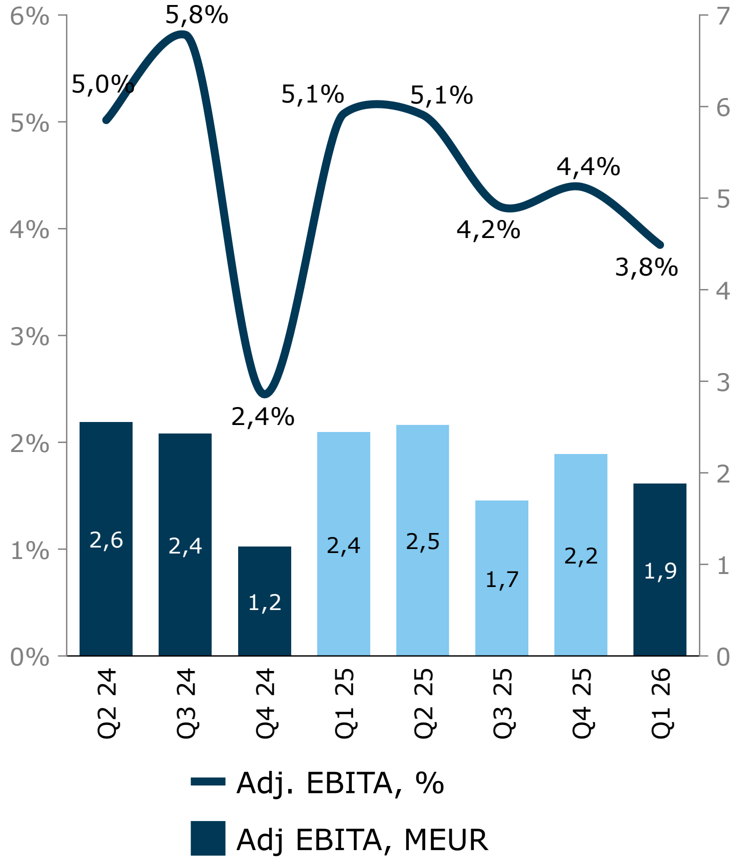
Net sales slightly up, profitability impacted by project portfolio clean-up

Net sales

EUR million



Profitability



Factors impacting Q1

+ Strong overall performance in Infra

+ Solid performance in Digi.

+ Higher utilization rate and sales.

+ / – Clearly better Q1 in Buildings than in 2025 but write-downs burdened profitability.

+ / – Sweden progressing, but is still unprofitable.

– Overall challenging market environment.

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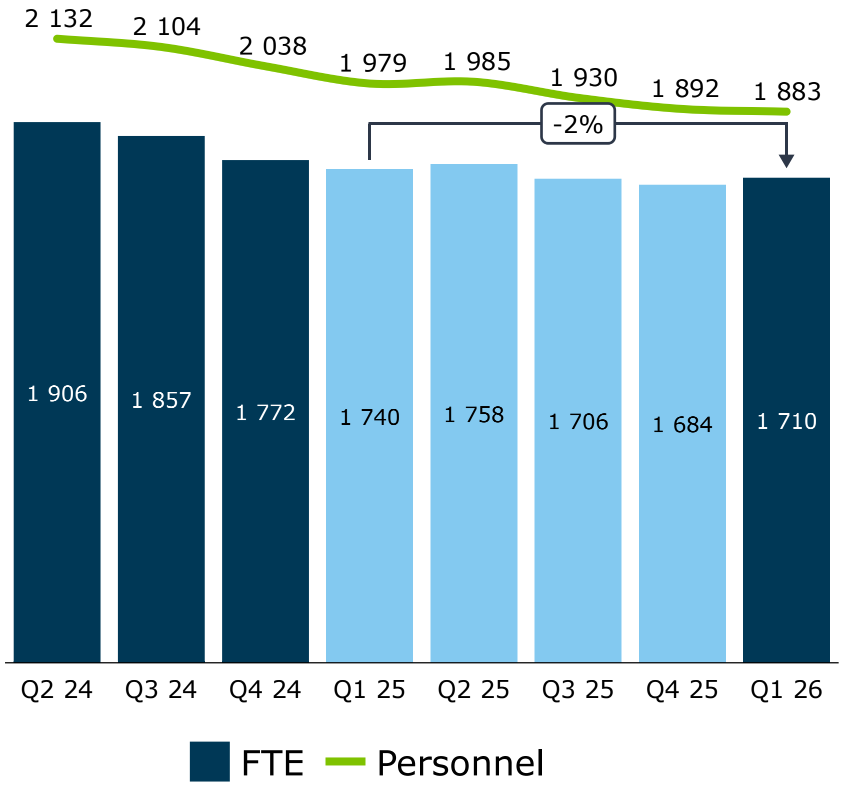
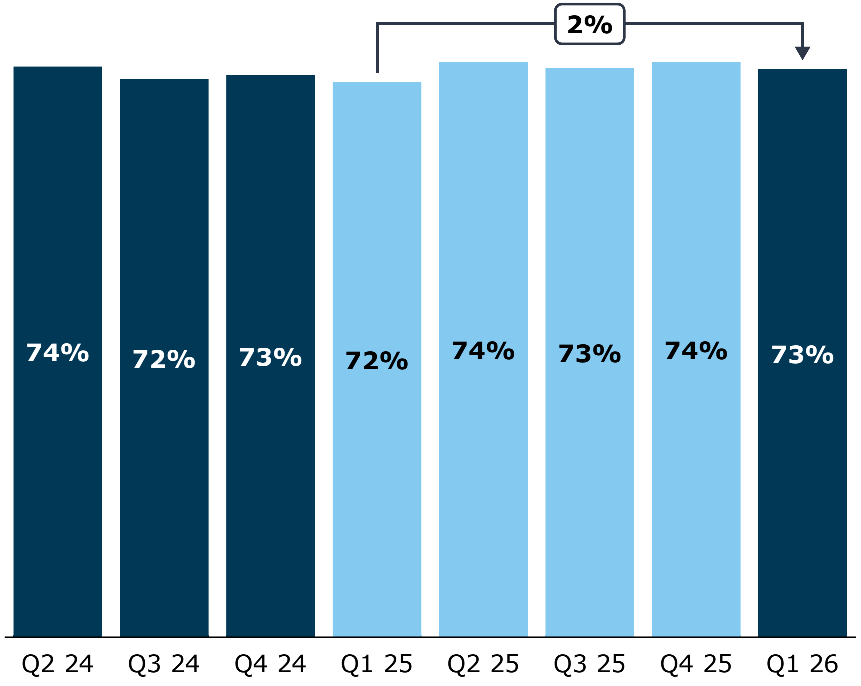
Utilization rate improved in all business areas, FTEs down in Sweden and Buildings and up in Infra YoY.

Personnel



Utilization rate

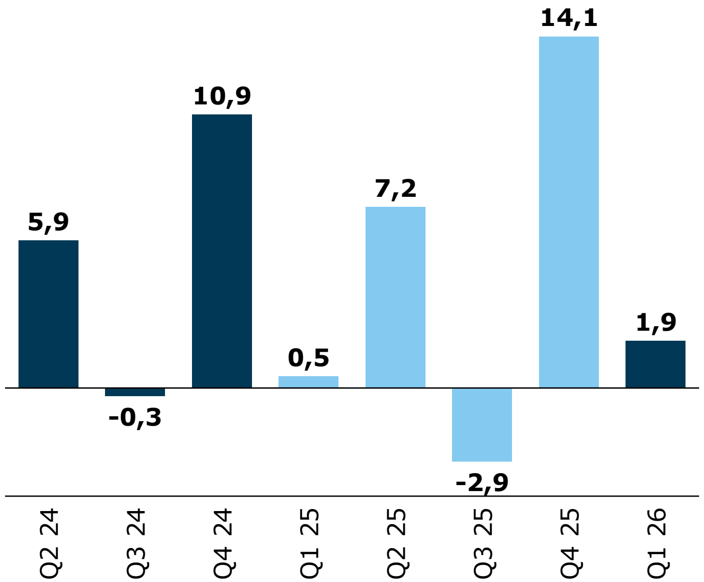


FTE = Full-time employees.

Cash flow improving, leverage declining YoY

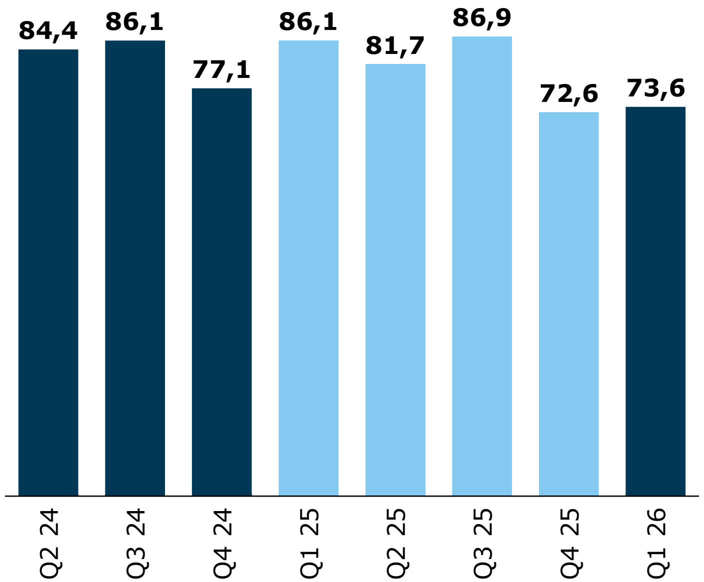
Cash flow from operating activities

Before financial items and taxes, EUR million



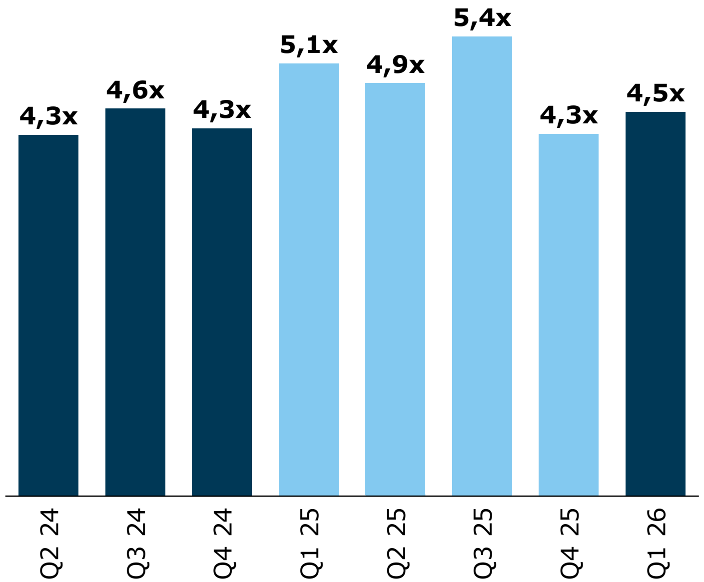
Net debt

EUR million, end of period



Leverage

Net debt / Adjusted EBITDA (LTM) multiple



- Sitowise renewed its financing package in March 2026.
- The 89M€ secured financing agreement extension is valid until June 2028.
- At the end of March, EUR 69.0 million of the financing agreement was in use (48% were fixed-rate loans and 52% variable-rate loans).

Q1 2026 Profit and Loss Statement

EUR million	1-3/2026	1-3/2025	*Change*	1-12/2025
FINANCIAL KEY FIGURES				
Net sales	**49.0**	48.1	*1.8 %*	188.6
EBITA, adjusted	**1.9**	2.4	*-22.8 %*	8.9
% of net sales	**3.8 %**	5.1 %		4.7 %
EBITA	**0.9**	0.8	*18.6 %*	6.2
Operating profit	**-0.0**	-0.3	*93.2 %*	-37.5
% of net sales	**-0.0 %**	-0.6 %		-19.9 %
Result for the period	**-1.3**	-1.4	*6.4 %*	-42.4
Cash flow from operating activities before financial items and taxes	**1.9**	0.5	*306.3 %*	18.8
Net debt	**73.6**	86.1	*-14.6 %*	72.6
Net debt / EBITDA, adjusted	**4.5**	5.1		4.3
Equity ratio, %	**34%**	43%		0.3
Earnings per share (EPS), EUR	**-0.04**	-0.04	*0.06*	-1.18
OPERATIONAL KEY FIGURES				
Number of full-time employees	**1,710**	1,740	*-1.7 %*	1,722
Utilization rate	**73.2 %**	71.6 %		73.3 %
Number of working days	**62**	62		250
Order book at the end of period	**150**	157	*-4.4 %*	152

Q1 2026 FTEs

-1.2%

YoY

Q1 ORGANIC GROWTH

0.7%

YoY

Q1 2026 ADJUSTED EBITA MARGIN

3.8%

Stable market outlook for Infra and Digi, weak yet improving market outlook for Buildings and Sweden

	Share of net sales	Market outlook	Profitability Q1 2026	Profitability Q1 2025
Infra	39%	Stable	Above target	Above target
Buildings	27%	Weak (improving)	Negative	Clearly below target
Digital Solutions	19%	Stable	Below target	Below target
Sweden	16%	Weak (improving)	Negative	Negative
Timeframe:	*Q1 2026*	*Next 12 months*	*Q1 2026*	*Q1 2025*
Definitions:	*Percentage of consolidated net sales*	*Strong / Stable / Weak*	*Adj. EBITA-% / Above: >12%; In line: 10-12%; Below: 5-10%; Clearly below: 0-5%; Negative <0%*	

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Market outlook

- Long-term growth in Sitowise's services is supported by megatrends.
- Market environment expected to remain mixed in 2026, with growing demand for green transition, security and defense, and digitalization supporting especially Infra and Digital Solutions businesses.
- In the Buildings, the broader construction market is expected to remain weak in 2026. In Sweden, the construction market has shown gradual signs of recovery, but considerable uncertainty remains.
- Geopolitical tensions have so far had limited impact, but escalation could slow growth and recovery while creating selective opportunities.
- AI and automation are becoming increasingly visible across the industry in 2026.

Strategy update

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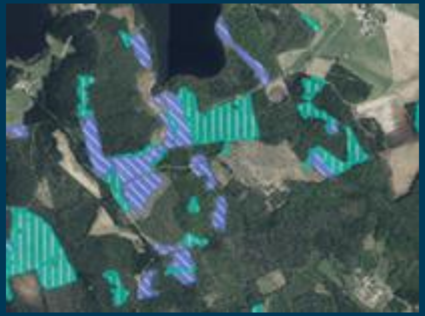
Megatrends supporting growth, industry trends shaping operations

URBANIZATION

BUILT ENVIRONMENT RENOVATION DEBT

GREEN TRANSITION



TECHNOLOGICAL CHANGE

GEOPOLITICS

- Shift to new business & pricing models
- AI-enabled agentic delivery
- Evolution of talent pyramid
- Rise of niche specialists
- Transparency and co-creation

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Sitowise strategy

SITOWISE

VISION
› #1 preferred technical consulting and digital partner

PURPOSE
› Engineering the foundation of Nordic resilience

WE WILL FOCUS ON ›

- Empower people
- Grow with customers
- Scale digital
- Work smart

The most innovative

The most sustainable

The most efficient

Customer-centric

One team

Trust

Openness

Courage

Strategic focus areas and operational metrics are derived from our vision

VISION	MID-TERM FOCUS AREAS	MID-TERM OPERATIONAL KPIS	MID-TERM FINANCIAL TARGETS
#1 preferred technical consulting and digital partner	Empower people	• Employee engagement • Attrition rate	• Organic net sales growth YoY ahead of market • Adj. EBITA margin >10% • Net debt/ R12m EBITDA multiple <3.0x
	Grow with customers	• Net sales growth YoY • Growth segment sales Customer project NPS	
	Scale digital	• Product ARR growth	
	Work smart	• Project profitability • Utilization rate	

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Thank you!

Q&A

Sitowise Q2 2026 Result
12 August 2026 @8.30 am EEST

ir@sitowise.com